

NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR

City of Itasca

A tax rate of \$0.526900 per \$100 valuation has been proposed by the governing body of City of Itasca.

PROPOSED TAX RATE	\$0.526900 per \$100
PRECEDING YEAR'S TAX RATE	\$0.540600 per \$100
EFFECTIVE TAX RATE	\$0.526900 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Itasca from the same properties in both the 2014 tax year and the 2015 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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